

**Shelterwood Financial Services**  
**Names William E. Rankin President and CEO**

**New York, NY September 6, 2007** - Shelterwood Financial Services LLC, a New York based multi-family office advisory firm has named William E. Rankin as President and Chief Executive Officer.

Mr. Rankin has more than 30 years of experience in the financial service industry having served most recently as Chairman of the Atlantic Trust Company and CEO of Stein Roe Investment Counsel LLC. In 2004 the two firms were combined creating a \$16 billion wealth management firm.

"Bill brings impressive credentials to Shelterwood which we will use to build upon our already strong operational base," said Peter Francis, a member of Shelterwood's Board of Managers.

"With Bill at the helm we are confident we have the management acumen and experience to strengthen Shelterwood." Mr. Francis is also Board Chair, President and CEO of J.M. Huber Corporation.

The existing leadership team at Shelterwood will remain in place: Patricia Angus as the firm's Chief Wealth Advisory Officer, Alan Houghton as Chief Investment Officer, and Pete Tortorello as Chief Operating Officer.

Shelterwood was established in 2004 and is a wholly-owned subsidiary of the J. M. Huber Corporation, one of the largest family-owned businesses in the United States, according to *Forbes* magazine. The origin of the Huber business manufacturing printing ink dates back to 1883. J. M. Huber Corporation now employs over 6,000 people spanning 23 countries with significant operations in engineered materials, natural resources, and technology-based services.

Shelterwood was formed to deliver a sophisticated array of investment and family wealth advisory services for the Huber family and a limited number of like-minded families seeking a similar independent and conflict free solution. Shelterwood enjoys a special understanding of the needs of multi-generation families with a significant interest in an operating business or other shared asset.

"There were two aspects of Shelterwood which appealed to me as being very special," said Rankin. "First, the sponsorship by a significant family-business gives Shelterwood the ability to combine the best aspects of family sponsorship with the discipline and energy of a commercial enterprise. We believe many families are seeking this special

combination devoid of the conflicts and distractions many large institutions struggle with. Second, Shelterwood's balanced commitment to serve both the investment and family wealth advisory needs in a way many ultra-wealthy families really need but few institutional service providers truly deliver," he added.

Before joining Stein Roe in 1994 and then heading its wealth management practice in 1999, Mr. Rankin was a Managing Director at Rockefeller & Co. where he was responsible for their third party family, foundation and endowment clients. Prior to that he spent four years with Prudential Investment Management, mostly overseas in Asia, and thirteen years with Mellon Bank.

Mr. Rankin earned his MBA degree from the Wharton School and a Bachelor of Engineering Science degree from Johns Hopkins University. In addition he is a member of the Board of Trustees at Bryn Mawr College, where he also serves as Chairman of the Audit Committee and a member of their Investment Committee overseeing a \$650 million endowment fund.

Shelterwood was created with the objective of bringing a higher level of service to an industry increasingly dominated by large institutions. Indeed, the name Shelterwood refers to an environmentally responsible system of forest management, in which mature stands of trees are used to provide protection to nurture the next generation of growth. The successful execution of a Shelterwood strategy results in a healthy, productive forest that withstands the test of time.

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